

ROUND MOUNTAIN WATER AND SANITATION DISTRICT
A RESOLUTION APPROVING THE SALE OF CERTAIN REAL
PROPERTY

WHEREAS, the District and United Business Bank (as a successor-in-interest to Colorado Mountain Bank) are parties to a Lease/Purchase Agreement dated August 9, 2000 ("Lease Purchase Agreement"), pursuant to which the bank owns certain real property and water rights;

WHEREAS, pursuant to a separate agreement between the District and the bank, the District has contracted to purchase the real property and the water rights; and

WHEREAS, upon the District's purchase of the Property, the District intends to sell the real property, but not the water rights, to Joseph and Sheryl Kropf, pursuant to the terms of the agreement attached hereto as **Exhibit A**.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Round Mountain Water and Sanitation District that:

1. The Purchase and Sale Agreement for real property attached hereto as **Exhibit A** (the "Agreement") is hereby approved and the Chair and/or the District Manager are authorized to execute the same and all other documents required to effectuate the sale of the Property with no further approval or action of the Board of Directors being required.
2. If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.
3. This Resolution shall take effect and be enforced immediately upon its approval by the Board of Directors of the District.

The foregoing **Resolution 2022-11** was approved and adopted this 22nd day of September 2022.

Round Mountain Water and Sanitation District

By: Charles E. Bogle
Chairman

Attest: Steve W. Lasswell
Vice Chair

